Cases Referred to BIFR

1313. SHRI J. CHITHARANIAN:
SHRI GAYA SINGH:
SHRI GURUDAS DAS GUPTA:

Will the Minister of FINANCE be pleased to state:

(a) the number of cases referred to BIFR since its inception in 1987;

(b) the number of those out of the above which were registered and those which were declined registration alongwith their grounds; and

(c) how many of the registered cases revived so far were dismissed as non-maintainable and how many are still under the revival process?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Board for Industrial and Financial Reconstruction (BIFR) has reported that 3,902 companies have made references as on 30.9.1999.

(b) 2779 cases of Sick Companies were registered with BIFR and 1102 references have been declined registration. Registration is declined where the reference do not conform to the provisions of the Sick Industrial Companies (Special Provisions) Act, 1985.

(c) BIFR has reported that as on 30.9.1999, 1821 cases of the sick companies were disposed off. Out of these, 498 cases were dismissed as non-maintable. Rehabilitation schemes were sanctioned by the BIFR in 649 cases and 958 cases of the sick companies were pending with the BIFR at various stages during the period.

Agreements between India and Australia

1314. DR. GOPALRAO VITHALRAO PATIL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that India and Australia are signing two agreements to cement trade and economic ties; and

(b) if so, the details of these agreements?